

SPMS Treasurer Report, October 2024

- Balances (as of 09/30/2024):

	2024	2023	2022	2021
Checking Account	90,385.60	87,040.59	97,148.44	79,435.91
CD Account	105,108.70	100,000.00	100,000.00	100,000.00
Net Worth	195,494.30	187,040.59	197,148.44	179,435.91
Net Income (MTD)	-8,919.29	-12,604.32	-10,639.45	2,041.75
Net Income (YTD)	17,427.99	-3,266.40	8,375.73	37,835.36

- Taxes
 - 2021:
 - i. Discovered that 990 form not filed with Registry of Charities. I have filed and asked for an update to our charitable status.
 - 2022:
 - i. May have a penalty for late filing. CPA still working on this.
- CD
 - The CD has matured and interested rate dropped to 0.03%. Will contact the bank about a new CD at the higher rate (4.29%).
- 2025 Budget
 - Pro-Forma budgets sent to all committee chairs. Have received some feedback.
 - Looking for approval to submit to the committee for final approval at the Annual Meeting.
- If you are expecting a check from SPMS, check your junk snail-mail.