

Southern Pacific Masters Swimming									
Income Statement		20241003							
Income		2025							
4000 Membership Fees									
4010 Online Registrations									
4011 Clubs		840.00	70 Clubs @ \$12						
4012 Current Year Memberships		54,000.00	4500 People @ \$12						
4013 Year Plus Memberships		1,600.00	200 People @ \$8						
Total 4000 Membership Fees	\$	56,440.00							
4800 Interest And Dividend Income		3,000.00	Based on New CD rates						
4900 Other Types of Income									
4910 Other Event Income		0.00							
4950 Contributions and Donations		0.00	No donations until we correct charitable status						
Total 4900 Other Types of Income	\$	0.00							
Total Income	\$	59,440.00							
Gross Profit	\$	59,440.00							
Expenses									
5000 Programs and Activities									
5010 Pool Meet Expenses		18,000.00	See Meet Expenses Tab						
5015 Open Water Expenses		16,750.00	See OW Expenses Tab						
5020 Clinics and Seminars		13,250.00	See Clinics & Seminars Tab						
5035 Recognition Awards		650.00	Based on Past Year						
5040 Program Discounts		2,500.00	Meet registration fees waived (based on 2024)						
Total 5000 Programs and Activities	\$	51,150.00							
5500 Convention (USMS Annual Meeting)									
5510 Advances		10,000.00	12 @ \$1000						
5520 Registration		3,250.00	10 @ \$325						
Total 5500 Convention	\$	13,250.00							
5600 Adult Learn to Swim									
5620 Adults Learning to Swim Scholarships		1,000.00	4 @ \$250						
Total 5600 Adult Learn to Swim	\$	1,000.00							
5700 Coach and Club Development									
5710 Coach Development									
5712 USMS Coaching Level 1 and 2 Scholarships		500.00	4 @ \$125						
5713 USMS Coaching Level 3 Scholarships		750.00	3 @ \$250						
Total 5710 Coach Development	\$	1,250.00							
Total 5700 Coach and Club Development	\$	1,250.00							
6000 Administrative Expenses									
6010 Office Expenses									
6011 Bank Charges		120.00	Direct Payment Subscription						
6014 Phone and Fax		160.00	ZOOM Subscription						
6015 Software		270.00	Quickbooks, ExpensePoint						
Total 6010 Office Expenses	\$	550.00							
6050 Meeting Expenses									
6052 Annual Meeting (SPMS)		4,000.00	Based on prior years						
6053 SCPPPOA Expenses		100.00	Membership & Lunches						
Total 6050 Meeting Expenses	\$	4,100.00							
6070 Professional Fees									
6072 Newsletter		3,000.00	By Contract						
6073 Top 10/Recorder		6,000.00	By Contract						
Total 6070 Professional Fees	\$	9,000.00							
6080 Advertising and Promotional		3,750.00	Based on Past Year						
Total 6000 Administrative Expenses	\$	17,400.00							
6100 Website and Social Media		720.00	By Contract						
6200 Paid Registrar		3,000.00	By Contract						
6300 Other Expenses									
6310 Donations and Grants		3,000.00	2 grants @ \$1500/each						
6350 Scholarships									
6351 Individual Registrations Waived		2,250.00	30 people @ \$75						
Total 6350 Scholarships	\$	2,250.00							
Total 6300 Other Expenses	\$	5,250.00							
Total Expenses	\$	93,020.00							
Net Operating Income	-\$	33,580.00							
Net Income	-\$	33,580.00							

	Meet Expenses	Sanction	Grant	
	3 3 day meets @ \$1000/day		9000	
	9 1 day meet @ \$1000/day		9000	
	Total		18000	

		Open Water Expenses			
2023			Sanction	Grant	Timing
1	NBOLA	Newport Pier to Pier	\$100.00	\$1,000.00	\$2,000.00
2	NBOLA	Don Burns (Corona del Mar)	\$100.00	\$1,000.00	\$2,000.00
3	Mission	1 Mile Sprint Nation Champ	\$100.00	\$1,500.00	
4	Mission	5 K Long Distance Nation Champ	\$100.00	\$1,500.00	
5		Swim Caps			
TOTALS			\$400.00	\$5,000.00	\$4,000.00
GRAND TOTAL					
2024			Sanction	Stipend*	Timing
1	NBOLA	Newport Pier to Pier		\$1,000.00	\$2,000.00
2	NBOLA	Don Burns (Corona del Mar)		\$1,000.00	\$2,000.00
3	Mission Viejo	Mission Mile		\$1,000.00	\$2,000.00
4	Seal Beach	One Mile & 5K		\$1,000.00	\$2,000.00
5	MPSF	1K & 5K		\$1,000.00	\$2,000.00
6		1000 Swim Caps			
7		Overall High Point - 2 Towels			
8		50 - Division 1st, 2nd, 3rd - Gear Bags			
TOTALS			\$0.00	\$5,000.00	\$10,000.00
GRAND TOTAL					

Swim Cap	Awards	
\$1,000.00		
\$1,000.00		
		\$10,400.00
Swim Cap	Awards	
\$1,100.00		
	\$250.00	
	\$400.00	
\$1,100.00	\$650.00	
		\$16,750.00

	Clinic & Seminars			
	Coaching Stipend (Stroke Clinic)	0	Any input?	
	Coaching Stipend (USMS Relay)	0	Any input?	
	USMS Relays - Advance	10000	10 @ 1000	
	USMS Relays - Registration	3250	10 @ 325	
	Fitness Challenge	0	Any input?	
	Pogressive Swim	0	Any input?	
		13250		